

# What is Dependent Verification?

A dependent eligibility verification program (DEV) is a review of an employers' health benefit plan to ensure enrolled dependents are actually eligible to receive coverage. When enacted, this service will:

- Reduce overall healthcare costs by eliminating claims paid for ineligible dependents
- Mitigate the risk of a high cost ineligible claim
- Assist firms in complying with laws (e.g. Sarbanes-Oxley, ERISA) related to operating a benefit plan as designed, and to maintain exclusive access for qualified plan participants.

## Reduce overall healthcare costs

- 5-8% of all covered individuals are ineligible
  - 20% Unaware
  - 30% Fraudulent
  - 50% Misunderstanding
- Savings are substantial; average dependent cost - \$5500

## Governmental Compliance

Fines up to and equal to the amount of the ineligible claims will be levied against the company. The executive signing the document is also liable.

# Why Turn to Verifi1?



Verifi 1

## Mitigate risk of high-cost claims – actual results

- 1 Ineligible claim of \$250,000 became the employer's responsibility
- 75% of ineligibles were high utilizers; had claim within 12 months of removal
- 1 in 5 had claims over \$10,000 within 12 months of removal

### **We make it easy**

For the *Employer*:

- ✓ we do all the work!
- ✓ customized communications
- ✓ custom employer portal

For the *Employee*:

- ✓ we assist every step of the way
- ✓ takes less than 5 minutes to complete verification!
- ✓ custom employee portal

### **The Verifi1 Difference**

- ❖ Over 30 years combined DEV industry experience
- ❖ We help employees prove eligibility
- ❖ Customizable reporting
- ❖ 24/7 custom Interactive Voice Response Unit
- ❖ Extensive pre-verification communications

Save money, potential jobs, AND **keep healthcare affordable!** Call 248-562-6310